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8 Attorney for Defendant Timothy Glen Curry

9 UNITED STATES DISTRICT COURT  
10 CENTRAL DISTRICT OF CALIFORNIA

11 CHRIS PRINCIPE,

12 Plaintiff,

13 vs.

14 TIMOTHY GLEN CURRY A/K/A  
15 TIMOTHY TAYSHUN,

16 Defendant.

Case No: 8:17-cv-00608

DECLARATION OF JENNIFER  
McADAM IN SUPPORT OF  
DEFENDANT TIMOTHY GLEN  
CURRY'S OPPOSITION TO  
PLAINTFF'S MOTION FOR  
PRELIMINARY INJUNCTION

DATE: December 1, 2017  
TIME: 2:30 p.m.  
CTRM: 10 A

Hon. Josephine L. Staton

**DECLARATION OF JENNIFER McADAM**

I, Jennifer McAdam, declare:

I live in Scotland, in the United Kingdom, and am over the age of 18. The facts stated in this declaration are within my personal knowledge, except those stated to be on information and belief, and, if called upon, I could and would competently testify to them.

1. In April 2016, I joined OneCoin, which I thought at the time was a genuine and authentic cryptocurrency investment opportunity. My personal investment was 10,000 Euros, and collectively over a 1 year period, my team collectively invested 250,00 Euros.

2. I invested in OneCoin because what was presented to me was utterly believable to anyone who did not have expertise in cryptocurrency or blockchain technology. I was presented documents and video by OneCoin, showing OneCoin to be a tremendous financial opportunity in the cryptocurrency world.

3. One of the main proponents of OneCoin that was shown to me was Chris Principe. His Financial IT Magazine, featuring Ruja Ignatova, was presented to show the alleged legitimacy of OneCoin. OneCoin also presented me videos of Mr. Principe advocating for OneCoin, including videos of him endorsing OneCoin at events in front of thousands and thousands of OneCoin members and potential investors. He was presented by OneCoin to be a person with credible and valuable advice in the financial industry, so I believed him when he advised that OneCoin



1 was a great investment opportunity. These representations by Mr. Principe helped  
2 to lure me into investing into OneCoin.  
3

4 4. OneCoin promised us astronomical high financial returns based on an  
5 investment into a genuine cryptocurrency, a return that would change our financial  
6 lives forever. We were also told we would be able to withdraw our investment  
7 money that we gave to OneCoin after a few months if we wanted.  
8

9 5. After a while I became suspicious of about OneCoin. I received a call  
10 from a friend who had invested 9,000 Euros on OneCoin, who expressed his  
11 concerns that OneCoin was a pyramid Ponzi scheme and was not a genuine  
12 cryptocurrency. To create a genuine cryptocurrency blockchain technology is  
13 required, and OneCoin did not have such technology.  
14  
15

16 6. Additionally, OneCoin began switching banks they would use, from  
17 one bank in one country, to another bank in another country. I realized that  
18 OneCoin members that would question these actions, and others, would be  
19 ostracized, being removed from OneCoin's interactive What's App application.  
20 Members of the OneCoin group relied on What's App to receive information about  
21 what was happening with OneCoin, so people feared being removed from it.  
22  
23

24 7. I have asked for the money I invested in OneCoin to be returned.  
25 However, it has not been returned. I, and many others I know, have not been able  
26 to withdraw our investment, and our requests to have our money returned have  
27 been ignored or denied by OneCoin. We were fraudulently sold a false financial  
28

1 dream that we believed to be true, and our money was taken from us.

2  
3 8. I have gone to law enforcement regarding the money that was taken  
4 for me. Hopefully I can get my money back. It is hard awakening to the reality  
5 that I, and many, many others, invested our savings in OneCoin, which I feel is just  
6 a multi-billion dollar Ponzi scheme.

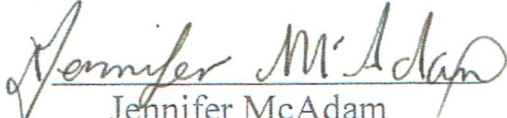
7  
8 9. In April 2017, I created a support group for others like myself had  
9 money fraudulently taken from us by OneCoin.

10  
11 10. Tim Curry has been invaluable helping with the support group, by  
12 helping me post factual information about OneCoin, and updating us regarding  
13 other foreign authorities' investigations into OneCoin. He gives us hope and faith  
14 that there are still good people out there in this world who do really care for  
15 innocent people who are losing their money and life savings, or entering into life-  
16 long debt, in a Ponzi scheme such as OneCoin. Tim continues

17  
18 11. It is my personal opinion that Chris Principe is responsible for helping  
19 to spread OneCoin's fraudulent schemes by promoting OneCoin in his magazine,  
20 by appearing at live events endorsing OneCoin, and by allowing the use of videos  
21 by OneCoin featuring him, in which he endorses investment into OneCoin.

22  
23  
24 12. I believe that the number of OneCoin victims is estimated to be over  
25 three million.

1 I declare under penalty of perjury under the laws of the State of California  
2 that the foregoing is true and correct. Executed in Whitby Scotland,  
3  
4 United Kingdom, on November 10, 2017  
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Jennifer McAdam